NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH NEW DELHI

C. P. NO. 92(ND)2016 CA. NO.

PRESENT: B. S. V. PRAKASH KUMAR HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 16.06.2016 AT 02.00 P.M

NAME OF THE COMPANY: M/s. Satish Pawa & Ors. V/s. M/s. Index Securities and Research Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 241/242

S.NO. REPRESENTATION SIGNATURE 1. Sh. Virender Ganda, S. Adw. 2. M. K. Lal, Adv. Samuelto 3. Vipul Ganda, Adu. 4. Tarun Mehta, Adv. 6. Shelly Khamra, Adv. F. Parmod Sachdeva, Adv. 8. Yuwaj Kharna, Adv. 1. Mr. Jayant Mehta, Adu. 7 2. Mr. Karan Malhotra "" 3. Ms Manisha chandley ", Jon. Restondanter 4. Mr. Himanda Visi 5. An Mansunger Singl 1-11 6. Mr. Nahast Saim " " 1. Mr. Adit Singh

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH CP 92(ND) 2016

Present: B.S.V. Prakash Kumar, Member (Judicial)

In the matter of:

Companies Act, 2013 Sections 241 to 244 r.w Section 216

And

In the matter of:

Sh. Satish Pawa and Ors.

.....Petitioners

v.

M/s. Index Securities and Research Pvt. Ltd. & Ors.

.....Respondents

Present:

The counsel for the Petitioner: Shri Virender Ganda, Senior Advocate, Mr.K.Lal, Mr. Vipul Ganda, Mr. Tarun Mehta, Ms.Shelly Khanna, Mr. Pramod Sachdeva and Mr. Yuvraj Khanna, Advocates.

The counsel for the Respondents: Mr. Jayant Mehta, Mr. Manish Chaudhary, Mr. Karan Malhotra, Mr. Mansumya Singh, Mr. Himanshu Vij, Mr. Nahush Jain and Mr. Adit Singh, Advocates.

Order (Heard and Pronounced on 16.06.2016)

The petitioner filed this CP stating that since the management of M/s. Divine Infracon Pvt. Ltd. is managing the affairs of R1Company as well, the petitioner has an apprehension that they would change the shareholding of R1 Company as well and reduce their shareholding.

2. But by going through this petition, it appears that no material is present on record showing that the respondents are likely to change the shareholding pattern of the company.

- However, if the respondents propose to make any such change in the shareholding pattern of the company in violation of Article 7 of Article of Association, the petitioner is at liberty to approach this Bench.
- Respondent side is directed to file reply within four weeks hereof, rejoinder, if any, within four weeks thereof.

List the matter on 08.09.2016 at 2.00 p.m.

(B.S.V. PRAKASH KUMAR)

Signed on 20.06.2016

Sd1-

Member (Judicial)

New Delhi